

## PRESS RELEASE

# Universal Bio Mining Awarded as Technology Pioneer by World Economic Forum

- World Economic Forum today announced its selection of the world's 30 most promising Technology Pioneers 2016 at the Annual Meeting of the New Champions in Tianjin, People's Republic of China
- Companies were selected for their potential to significantly impact business and society through new technologies and advance the Fourth Industrial Revolution
- Universal Bio Mining, which develops biological processes for the copper and gold mining industries, was selected for its novel methods of treating ore that is otherwise uneconomic for extracting metals.
- The full list of recognized Technology Pioneers can be viewed [here](#)

**Tianjin, People's Republic of China, 27 June 2016** – [Universal Bio Mining](#), the biotechnology company developing environmentally friendly metal production technologies, was today awarded as one of the World Economic Forum's Technology Pioneers, a selection of the world's most innovative companies. Universal Bio Mining develops new production and environmental remediation technologies targeted at the copper and gold mining industries, reducing their impact and improving their profitability. By doubling the recovery of the leaching process, UBM enables the processing of uneconomic waste and the replacement of roasters and smelters.

Universal Bio Mining was chosen by a professional jury among hundreds of candidates as one of the 30 selected companies. Thanks to its selection, it will have access to an influential and sought-after business and political network worldwide. Patrick Nee, the Chief Executive Officer, is participating in the Annual Meeting of the New Champions, and many Technology Pioneers will also participate in the World Economic Forum Annual Meeting 2017 in Davos-Klosters, Switzerland.

"We welcome Universal Bio Mining in this group of extraordinary pioneers," said Fulvia Montresor, Head of Technology Pioneers at the World Economic Forum. "Universal Bio Mining is among those companies that help shape the Fourth Industrial Revolution, a technological revolution that will fundamentally alter the way we live, work and relate to one another. Through the platform of the World Economic Forum, it will be able to scale and share its technology and achieve a larger impact."

"We are honoured to be recognized by the World Economic Forum as a having pioneering technology," Nee said. "They recognize the great impact our work will have in decreasing the environmental footprint and improving the productivity of the mining industry. Being recognized as having one of the most innovative technologies in the world will help us as we engage with regulators, businesses, and the public as we bring our technology to market."

As in previous years, American-based entrepreneurs continue to dominate the list of Technology Pioneers, with 22 out of 30 recipients. Other selected pioneers come from France (2), Luxembourg (2), and Canada, Israel, Sweden and the United Kingdom. The Technology Pioneers are mostly active in IT, health (medtech), food, energy, environment, financial services (fintech) and production.

The Technology Pioneers were selected from among hundreds of applicants by a [selection committee](#) of 68 academics, entrepreneurs, venture capitalists and corporate executives. Notable

members of the committee include Jeffrey M. Drazen (Editor-in-Chief, *The New England Journal of Medicine*) and Sang Yup Lee (Distinguished Professor and Director, Korea Advanced Institute of Science and Technology). The committee based its decisions on criteria including innovation, potential impact, working prototype, viability and leadership. Past recipients include Google (2001), Wikimedia (2007), Mozilla (2007), Kickstarter (2011) and Airbnb (2013). More information on past winners can be found [here](#).

**All information on this year's Technology Pioneers can be found here:**  
<http://wef.ch/techpioneers>

**About Universal Bio Mining:** Universal Bio Mining develops metal extraction technologies for the copper and gold mining industries. The company also develops environmental remediation technologies for the mining and petroleum industries.

**About the World Economic Forum:** The World Economic Forum, committed to improving the state of the world, is the International Organization for Public-Private Cooperation. The Forum engages the foremost political, business and other leaders of society to shape global, regional and industry agendas. ([www.weforum.org](http://www.weforum.org)).